CONVERSION TABLES & FORMULAS

1 Bushel Equals

Wheat and Soybeans = 60 lbs Corn, Sorghum and Rye = 56 lbs Barley Grain = 48 lbs Barley Malt = 34 lbs Oats = 32 lbs

Bushels To Tonnes

Wheat and Soybeans = bushels x 0.027216 Corn, Sorghum and Rye = bushels x 0.025401 Barley Grain = bushels x 0.21772 Oats = bushels x 0.014515

Yields

Wheat: bushels per acre x 0.06725 = tonnes per hectare Rye, Corn: bushels per acre x 0.06277 =

tonnes per hectare

Barley: bushels per acre x 0.05380 = tonnes per hectare Oats: bushels per acre x 0.03587 = tonnes per hectare

1 Tonne (metric ton) Equals

1 cubic meter of water 2204.622 lbs. 22.046 hundredweight 1,000 kilograms 10 quintals 36.7437 bushels of Wheat or Soybeans 39.3683 bushels of Corn, Sorghum or Rye 45.9296 bushels of Barley Grain 68.8944 bushels of Oats 4.5930 US bales of Cotton

Area Measurements

1 acre = 43,560 square feet = 0.040694 1 hectare = 2.4710 acres = 10,000 square meters 640 acres = 1 square mile = 259 hectares

Soybean Crush

1 Bushel of Soybeans yields 11 pounds of soybean oil 44 pounds of 48% protein soybean meal

4 pounds of hulls 1 pound of waste

Synthetic Soybean Crush (\$/bu) = Soybean Meal price (\$/short ton) x .022 + Soybean Oil price (¢/lb) x 11

- Soybean price (\$/bu)

Extraction Rates

100 Grain = 72 Bread Flour 100 Raw Sugar = 92 Refined Sugar 100 Paddy Rice = 65 Milled Rice 100 Milk = 4 Butter 1 ton Barley = 105 Proof Gallon of Whiskey

Cotton Bales

US = 480 lb (the statistical net bale used by the USDA and ICAC) Brazil = 397 lb (metric bale = 180 kg) India = 392 lb (metric bale = 170 kg)

Orange Juice

1 metric ton of 65 degree brix = 344.8 gallons at 42 degree brix 1 metric ton of 65 degree brix = 1,405.88 gallons at Single Strength Equivalent (SSE) 1 metric ton = 2204.622 lbs Florida Box = 90 lbs Texas Box = 85 lbs California & Arizona Boxes = 75 lbs Brazil 40.8 kg Box = 91.4 lb

Weights and Conversions

1,000 grams = 1 kilogram 100 kilograms = 1 quintal 1 tonne = 1,000 kilograms = 10 quintals 1 kilogram = 2.204622 lbs 1 quintal = 220.4622 lbs 1 tonne = 2204.622 lbs 1 tonne = 1.1023 short tons 1 tonne = 0.9842 long tons 1 long ton = 2240 pounds 1 short ton = 2000 pounds 20 pennyweights = 1 ounce 16 ounces = 1 lb

1 troy ounce = 31.103 grams 1 troy ounce = 0.0311033 kilogram

1 troy (fine) ounce = 480 grains 1 troy ounce = 155.52 metric carats 1 troy pound = 0.37224 kilogram

1 kilogram = 32.1507 troy ounces

1 tonne = 32,151 troy ounces

1 stone = 14 pounds

Liquid Volumes and Conversions

1 ounce = 1.8047 cubic inches = 29.6 milliliters 1 cup = 8 ounces = 0.237 liter = 237 milliliters 1 pint = 16 ounces = 0.473 liter = 473 milliliters 1 quart = 2 pints = 0.946 liter = 946 milliliters 1 gallon = 4 guarts = 231 cubic inches = 3.785 liters 1 liter = 1.0567 quarts = 1,000 milliliters 1 milliliter = 0.033814 fluid ounce 1 liter = 33.814 fluid ounces

1 imperial gallon = 277.42 cubic inches = 1.2 US Gallons = 4.546 Liters

Water

1 liter weighs 1 kilogram 1 cubic meter weighs 1 tonne 1 UK gallon weighs 10.022 lbs. 1 US gallon weighs 8.345 lbs.

Temperature

C = 5/9 (F - 32)

C=Degrees Celsius, F=Degrees Fahrenheit

F = 9/5 C + 32 -40 C = -40 F-18 C = 0 C = 5 C = 0 F 32 F 41 F 50 F 10 C 15 C 20 C 25 C 30 C 59 F 68 F = F 77 86 F 35 C = 95 F 40 C = 104 F 100 C

Numerical Prefixes

tera = trillion giga = billion mega = million kilo = thousand hecto = hundred deca = ten deci = 1 tenth centi = 1 hundredth milli = 1 thousandth micro = 1 millionth nano = 1 billionth pico = 1 trillionth

Precious Metals

24 carat implies pure gold 1 metric carat = 200 milligrams

Ethanol

1 bushel corn produces abut 2.75 gallons ethanol and 18 lbs dried distillers grain 1 tonne corn produces about 101.0 gallons ethanol

and 661 lbs dried distillers grain

1 tonne sugar produces about 149.3 gallons ethanol

Biodiesel

1 metric ton = approximately 300 gallons 1 gallon biodiesel requires 7.5-7.6 lbs oil or fat

1 bushel soybeans produces about 1.5 gallons of biodiesel

1 barrel = 42 US gallons = 34.97 UK (imperial) gallons = 0.136 tonne (approx)

1 barrel per day (b/d) = 50 tonnes per year (approx) Crude Oil Dollars per Barrel / 5.826 = Dollars per MMbtu

Natural Gas

1 Cubic Feet (cf) = 1,031 Btu 1 Cubic Meter = 35.315 Cubic Feet

1 Therm = 100,000 Btu

1 Decatherm = 10 Therms = 1 Million Btu (MMBtu)

1 NYMEX Natural Gas contract =10,000 MMBtu = approximately 9.7 million cubic feet

Energy Content of Fuels (in Btu)

1 barrel Crude Oil = 5.826 Million Btu

gallon Gasoline = 125,000 Btu

gallon Heating Oil = 139,000 Btu

1 gallon Diesel Fuel = 139,000 Btu

gallon Propane = 91,000 Btu

1 gallon Ethanol = 84,400 Btu

1 gallon Gasohol (10% Ethanol, 90% Gasoline) = 120,900 Btu

1 gallon E-85 (85% Ethanol, 15% Gasoline = 90,500 Btu

1 barrel Residual Fuel Oil = 6.287 Million Btu

1 pound Coal = 8,100 to 13,000 Btu

1 kilowatt hour Electricity = 3,412 Btu

1 cubic foot Natural Gas = 1,008 to 1,034 Btu

<u>Fertilizer</u>

34 gigajoules natural gas makes 1 tonne anhydrous ammonia 1 Nat Gas NYMEX contract makes 298.53 tons anhydrous ammonia

33,500 cubic ft nat gas makes 1 ton anhydrous ammonia 1 million BTU's = 1.054615 gigajoule

Crack Spreads

2:1:1 Crack: 2 Barrels Crude Oil vs. 1 Barrel Gasoline vs. 1 Barrel Heating Oil

2:1:1 Crack (\$/bbl) = Gasoline price (\$/gal) x 21

+ Heating Oil price (\$/gal) x 21

- Crude Oil price (\$/bbl)

3:2:1 Crack: 3 Barrels Crude Oil vs. 2 Barrels Gasoline vs. 1 Barrel Heating Oil

3:2:1 Crack (\$/bbl) = Gasoline price (\$/gal) x 28

+ Heating Oil price (\$/gal) x 14 - Crude Oil price (\$/bbl)

5:3:2 Crack: 5 Barrels Crude Oil vs. 3 Barrels Gasoline vs. 2 Barrels Heating Oil

5:3:2 Crack (\$/bbl) = Gasoline price (\$/gal) x 25.2

+ Heating Oil price (\$/gal) x 16.8

- Crude Oil price (\$/bbl)

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