

2013 Rank

	A/O Date	2013 Customer Equity (millions \$) [1]	2012 Rank	2012 Customer Equity (millions \$) [1]	2013 Adjusted Net Capital (millions \$) [2]	Secured Part 30 Amount (millions \$) [3]	Total Amount of Retail Forex Obligation	Broker/Dealer (Y/N)	2013 Non-U.S. Customer Equity (millions \$) [4]	2013 Global Clearing Volume (millions \$) [5]	Retail/Institutional	Managed Funds (Y/N)
1	GOLDMAN SACHS & CO.[6]	9/30/13	18,786.75	1	19,941.28	16,666.73	8,217.70	0.00	Y		I	
2	JP MORGAN SECURITIES LLC[7]	9/30/13	17,323.09	2	18,272.15	21,418.57	3,619.16	0.00	Y		I	
3	DEUTSCHE BANK SECURITIES INC	9/30/13	13,997.23	4	14,828.21	7,271.03	925.11	0.00	Y		I	
4	NEWEDGE USA LLC	9/30/13	13,725.67	3	16,470.66	1,807.01	3,016.53	0.00	Y	DND	DND	I N
5	MERRILL LYNCH PIERCE FENNER & SMITH [8]	9/30/13	9,696.05	6	8,342.40	13,998.34	2,396.85	0.00	Y	DND	DND	Both Y
6	MORGAN STANLEY & CO. LLC [9]	9/30/13	9,532.48	8	8,157.68	11,110.12	2,386.48	0.00	Y			
7	UBS SECURITIES LLC [10]	9/30/13	8,179.55	5	9,070.17	10,742.12	4,382.49	0.00	Y			
8	CREDIT SUISSE SECURITIES (USA) LLC	9/30/13	7,078.47	9	6,374.16	8,392.25	3,077.41	0.00	Y			
9	BARCLAYS CAPITAL INC	9/30/13	7,068.90	10	5,904.94	6,377.01	3,838.19	0.00	Y	DND	DND	DND DND
10	CITIGROUP GLOBAL MARKETS INC	9/30/13	6,195.37	7	8,018.19	6,343.81	929.13	0.00	Y			
11	RJ OBRIEN ASSOCIATES LLC	9/30/13	5,526.56	11	4,001.52	192.63	147.75	1.34	N			
12	BNP PARIBAS PRIME BROKERAGE INC[11]	9/30/13	3,303.92	19	1,768.41	4,953.87	1.54	0.00	Y			
13	ADM INVESTOR SERVICES INC	9/30/13	2,904.91	12	2,975.11	274.21	157.03	0.00	N	DND	DND	Both Y
14	INTERACTIVE BROKERS LLC [12]	9/30/13	2,692.81	14	2,320.72	2,391.99	291.46	40.06	Y	17,350.00	193.47	Both N
15	MIZUHO SECURITIES USA INC	9/30/13	2,284.50	20	942.78	426.53	388.34	0.00	Y	DND	DND	I N
16	ABN AMRO CLEARING CHICAGO LLC	9/30/13	2,215.11	15	2,227.72	474.25	100.30	0.00	Y			
17	JEFFERIES BACHE LLC	9/30/13	1,916.26	13	2,580.00	204.36	124.06	0.00	N			
18	FCSTONE LLC	9/30/13	1,669.64	18	1,620.50	106.29	59.84	0.00	N	DND	48.10	Both Y
19	ROSENTHAL COLLINS GROUP LLC	9/30/13	1,432.78	17	1,625.07	75.49	27.30	0.00	N	DND	DND	Both Y
20	RBS SECURITIES INC	9/30/13	1,401.01	16	1,704.88	4,352.65	94.29	0.00	Y			
21	MACQUARIE FUTURES USA LLC	9/30/13	1,277.86	23	736.55	144.55	23.49	0.00	N	DND	DND	Both N
22	HSBC SECURITIES USA INC	9/30/13	924.07	22	857.96	1,004.44	73.93	0.00	Y			
23	RBC CAPITAL MARKETS LLC	9/30/13	895.78	25	581.27	1,099.50	121.82	0.00	Y			
24	MCVEAN TRADING & INVESTMENTS LLC	9/30/13	786.67	21	940.34	12.90	0.00	0.00	N	DND	DND	Both Y
25	SANTANDER INVESTMENT SECURITIES INC	9/30/13	672.03	27	534.84	217.36	0.00	0.00	Y			
26	KNIGHT CAPITAL AMERICAS LLC [13]	9/30/13	477.58	30	425.82	356.70	7.86	38.86	Y			
27	ADVANTAGE FUTURES LLC	9/30/13	476.34	29	446.90	21.71	32.75	0.00	N	DND	250.23	Both Y
28	VISION FINANCIAL MARKETS LLC	9/30/13	470.62	26	538.37	34.26	14.29	0.00	Y	DND	23.97	Both Y
29	TRADESTATION SECURITIES INC	9/30/13	398.59	32	389.20	58.71	15.81	0.00	Y	14.48	8,994.26	Both N
30	RAND FINANCIAL SERVICES INC	9/30/13	300.82	31	389.56	79.31	9.01	0.00	N	DND	DND	I N
31	STATE STREET GLOBAL MARKETS LLC	9/30/13	217.92	36	141.40	531.67	23.05	0.00	Y			
32	EFL FUTURES LIMITED [14]	9/30/13	198.01	33	292.10	41.07	0.00	0.00	N			
33	E D & F MAN CAPITAL MARKETS INC	9/30/13	181.78	NA	NA	27.92	1.84	0.00	Y			
34	CHS HEDGING INC	9/30/13	150.32	37	141.03	26.20	0.25	0.00	N	DND	DND	Both N
35	GAIN CAPITAL GROUP LLC [15]	9/30/13	136.20	40	106.59	44.05	3.26	105.6	RFD			
36	DORMAN TRADING LLC	9/30/13	134.45	38	138.43	11.12	1.95	0.00	N	2.50	32.00	Both Y
37	STRAITS FINANCIAL LLC	9/30/13	131.06	45	78.51	9.51	21.96	0.00	N			
38	TD AMERITRADE INC	9/30/13	117.28	41	102.91	305.07	0.00	0.00	Y			
39	BNY MELLON CLEARING LLC	9/30/13	116.56	35	144.59	285.89	15.99	0.00	N			
40	PHILLIP FUTURES INC	9/30/13	105.91	34	185.46	28.12	2.95	0.00	N			
41	MAREX NORTH AMERICA LLC	9/30/13	88.00	43	89.42	11.64	6.83	0.00	N	33.08	DND	I Y
42	OPTIONSXPRESS INC	9/30/13	81.59	42	98.55	99.73	1.07	0.00	Y			
43	CROSSLAND LLC	9/30/13	78.42	47	67.75	9.20	6.87	0.00	N			
44	THE LINN GROUP	9/30/13	75.54	44	80.40	3.53	0.08	0.00	N			
45	CUNNINGHAM COMMODITIES LLC	9/30/13	64.81	46	73.35	2.92	0.40	0.00	N			
46	VELOCITY FUTURES LLC	9/30/13	59.83	49	58.06	1.26	0.80	0.00	N	1.20	12.00	Both N
47	NOMURA SECURITIES INTERNATIONAL INC	9/30/13	55.45	50	51.40	1,567.45	0.81	0.00	Y			
48	YORK BUSINESS ASSOCIATES LLC [16]	9/30/13	50.51	48	63.97	4.96	1.92	0.00	N			
49	AMP GLOBAL CLEARING LLC	9/30/13	42.65	NA	36.04	2.45	0.43	0.00	N			
50	IRONBEAM INC	9/30/13	37.83	NA	50.59	2.28	0.00	0.00	N			

FOOTNOTES

- Customer equity represents the total amount of funds that an FCM is required to segregate on behalf of customers who are trading on a registered U.S. futures exchange. This is the sum of all accounts with a net liquidating equity and is reported to the CFTC. 4(a)(2)
- A firm's Adjusted Net Capital is the amount of regulatory capital available to meet the FCM's minimum net capital requirement. The classification of assets and liabilities used in arriving at net capital, and the additional capital haircuts that an FCM may be required to take, are set forth in CFTC Regulation 1.17.
- Secured amount represents the amount of funds an FCM is required to set aside for customers who trade on futures exchanges located outside the United States. Part 30.
- Non-U.S. customer equity is the amount of funds FCMs hold for traders outside of the United States. This was obtained from the FCMs on a voluntary basis. It is not reported to the CFTC.
- This is the number of trades cleared by the listed firm through September.
- Goldman Sachs & Co. includes amounts from Goldman Sachs Execution and Clearing LP.
- JP Morgan Securities LLC includes amounts from JP Morgan Clearing Corp.
- Merrill Lynch, Pierce, Fenner & Smith Incorporated includes amount from Merrill Lynch Professional Clearing Corp.
- Morgan Stanley & Co. LLC includes amounts from Morgan Stanley Smith Barney LLC.
- UBS Securities LLC includes amounts from UBS Financial Services Group.
- BNP Paribas Prime Brokerage Inc. includes amounts from BNP Paribas Securities Corp.
- Interactive Brokers LLC includes Timber Hill LLC.
- Knight Capital Americas LLC was acquired by Getco and will be known as KCG.
- EFL Futures Ltd. was formerly known as Enskilda Futures Ltd.
- Open E Cry LLC is a subsidiary of GAIN Capital Holdings
- York Business Associates LLC is doing business as TransAct Futures (TransAct).

DND Did not disclose

NA Not applicable